
New Agreement Investment for Indonesia and Finland

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NEW AGREEMENT ON PROMOTION AND PROTECTION INVESTMENT FOR INDONESIA AND FINLANDWith the presence of Tarja Halonen, President of Finland and Susilo Bambang Yudhoyono, President of the Republic of Indonesia, Mari Elka Pangestu, Indonesian Minister of Trade, signed the new agreement on reciprocal promotion and protection of investments between Finland and Indonesia on 12 September 2006. Her counterpart, Paula Lehtomaki, Minister of Foreign Trade and Development, signed the agreement for Finland. Indonesia and Finland signed the previous agreement in 1996.

The signing of this agreement was held in Helsinki during the State Visit of the President of the Republic of Indonesia to Finland on 12 September 2006 as soon as his participation in ASEM6 Summit.

The agreement will ensure Finnish investors in Indonesia at least equally good treatment as is granted to the country's own investors or to investors from other countries.

By signing this agreement, Indonesia is expected to be more attractive destination for Finnish investors. Indonesia offers a great deal of business opportunities. At the moment, forestry and forest industries are among the most important cooperation between two countries.

Courtesy: Indonesian Embassy-Helsinki

<http://indonesian-embassy.fi/in/index.php?lang=EN&p=Embassy/16/3>